

CONSOLIDATED BALANCE SHEET

ASSETS (In millions of LBP)	Dec-2012	Dec-2011
1. Cash and balances with central banks	1,929,763	1,474,781
2. Due from banks and financial institutions	1,217,513	1,259,619
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Loans and advances to customers (Net)	3,328,744	2,943,403
5. Loans and advances to related parties	39,422	35,829
6. Debtors by acceptances	136,393	46,425
7. Financial assets at fair value through other comprehensive income	60,004	53,131
8. Financial assets at Fair value through profit or loss	51,894	72,116
9. Financial assets at amortized cost	4,869,142	4,612,719
10. Investments in associates	17,275	16,836
11. Property and equipment	139,546	108,102
12. Intangible assets	4,971	5,227
13. Non-current assets - held for sale	44,895	45,926
14. Other assets	87,153	86,074
15. Revaluation of other fixed assets	54,366	54,366
TOTAL ASSETS	11,981,081	10,814,554

Commercial loans include:

- Sub-standard loans	30,103	23,364
- Unrealized interest on sub-standard loans	(8,772)	(7,924)
Net Sub-Standard Loans	21,331	15,440

Doubtful loans are shown after deduction of:

- Provisions for doubtful debts	(66,015)	(64,174)
- Unrealized interest	(58,311)	(52,965)
Total Provisions	(124,326)	(117,139)

CONSOLIDATED BALANCE SHEET (continued)

LIABILITIES (In millions of LBP)	Dec-2012	Dec-2011
1. Due to banks and financial institutions	133,150	149,547
2. Head office, branches, parent company, foreign sister financial inst. & subs.	-	-
3. Customers' deposits	10,193,831	9,178,792
4. Deposits from related parties	299,562	307,410
5. Engagements by acceptances	136,393	46,425
6. Current Tax liabilities	15,313	12,023
7. Other liabilities	180,289	176,556
8. Provisions for risks and charges	34,972	30,942
9. Revaluation of other fixed assets	54,366	54,366
Total Liabilities	11,047,876	9,956,061
SHAREHOLDERS' EQUITY (In millions of LBP)	Dec-2012	Dec-2011
10. Share Capital - Common Shares	257,400	257,400
11. Share Capital - Preferred Shares	-	-
12. Premium issue - preferred shares	-	-
13. Capital reserve	138,481	118,886
14. Retained Earnings	66,991	35,035
15. Subordinated Debt issued	120,483	121,733
16. Real estate revaluation reserve	15,656	15,656
17. Fair value reserve	12,182	5,807
18. Other reserves	229,940	206,184
19. Net profit for the year	92,072	97,792
<i>Equity attributable to the group</i>	88,192	94,309
<i>Minority interest</i>	3,880	3,483
Total Equity	933,205	858,493
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	11,981,081	10,814,554

CONTRA ACCOUNTS <i>(In millions of LBP)</i>	Dec-2012	Dec-2011
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Engagements & Commitments Received (Asset side)

1. Commitments of signature received from financial intermediaries	17,418	21,143
2. Other commitments received	7,142,626	5,869,018
3. Restricted and non-restricted fiduciary accounts	12,310	12,180

Engagements & Commitments Issued (Liability side)

1. Financing commitments	526,815	627,792
- given to customers	341,430	457,728
- given to financial institutions	185,385	170,064
2. Guarantees	192,938	131,581
- given to customers	192,938	131,581

INCOME STATEMENT

<i>(In millions of LBP)</i>	<i>Dec-2012</i> <i>(12 months)</i>	<i>Dec-2011</i> <i>(12 months)</i>
1. Interest income	629,874	600,027
2. Interest Expenses	(440,652)	(415,752)
3. NET INTEREST INCOME (1-2)	189,222	184,275
4. Fees and commissions income	90,328	83,595
5. Fees and commissions expenses	(35,635)	(34,084)
6. Net fees and commissions income (4-5)	54,693	49,511
7. Net trading income	20,843	10,670
8. Net gain on financial investment	12,125	5,828
9. Other operating income	3,119	3,838
10. Total operating income (3+6+7+8+9)	280,002	254,122
11. Net recovery (impairment) on loans and advances	(3,555)	7,356
12. Net impairment losses on financial investments	(60)	(264)
13. Net operating income (10-11-12)	276,387	261,214
14. Personnel expenses	(94,140)	(83,913)
15. Depreciation of property and equipment	(8,853)	(7,453)
16. Amortization of intangible assets	(2,323)	(1,701)
17. Other operating expenses	(63,899)	(55,529)
18. Total operating expenses (14+15+16+17)	(169,215)	(148,596)
19. Share of profit of investments in equity accounted investees	1,436	1,349
20. PROFIT BEFORE INCOME TAX (13-18+19)	108,608	113,967
21. Income tax expenses	(16,536)	(16,175)
22. NET PROFIT FOR THE YEAR (20-21)	92,072	97,792

Profit Attributable to:

<i>Equity holders of the Bank</i>	88,192	94,309
<i>Minority Interest</i>	3,880	3,483

Total comprehensive income attributable to:

<i>Equity holders of the Bank</i>	93,868	95,647
<i>Minority Interest</i>	3,880	3,483

KEY INDICATORS

General Information	Dec-2012	Dec-2011
Exchange Rate of 1 US Dollar (in LBP)	1,507.50	1,507.50
Balance Sheet Data (in millions of US Dollars)		
Total Assets	\$ 7,947.65	\$ 7,173.83
Total Customer Deposits (excluding Certificates of Deposit)	\$ 6,960.79	\$ 6,292.67
Total Loans and Advances	\$ 2,234.27	\$ 1,976.27
Total Shareholders' Equity	\$ 619.04	\$ 569.48
Earnings Data (in millions of US Dollars)		
Net Interest Income	\$ 125.52	\$ 122.24
Net Operating Income	\$ 183.34	\$ 173.28
Pre-Tax Profit for the Year	\$ 72.05	\$ 75.60
Net Profit for the Year	\$ 61.08	\$ 64.87
Liquidity Ratio		
Capital Adequacy Ratio excluding profits for the current year (Basel 2)	75%	76%
Number of Common Shares Outstanding	23,400,000	23,400,000
Number of Branches	71	69

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