

CONSOLIDATED BALANCE SHEET

ASSETS (In millions of LBP)	Audited Dec 2010	Audited Dec 2009
1. Cash, Compulsory Reserves and Central Banks	1,012,603	1,014,857
2. Banks and financial institutions	1,234,691	760,707
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Trading assets	3,895	3,718
5. Loans and advances to customers (Net)	2,466,166	1,927,708
6. Loans and advances to related parties	27,022	19,850
7. Customers' liability under acceptances	68,751	38,220
8. Available for sale investment securities	329,449	304,349
9. Loans and receivables investment securities	1,283,066	1,169,987
10. Held-to-maturity investment securities	3,119,036	2,755,349
11. Investments in associates	10,045	8,924
12. Property and equipment	92,324	120,908
13. Intangible assets	5,253	3,715
14. Unquoted assets - Ready for sale	42,693	44,788
15. Other assets	35,516	36,262
16. Revaluation of other fixed assets	54,366	54,366
TOTAL ASSETS	9,784,876	8,263,708

Commercial loans include:

- Sub-standard loans	31,093	50,092
- Unrealized interest on sub-standard loans	(10,535)	(12,698)
Net Sub-Standard Loans	20,558	37,394

Doubtful loans are shown after deduction of :

- Provisions for doubtful debts	70,209	64,812
- Unrealized interest	52,085	51,308
Total Provisions	122,294	116,120

CONSOLIDATED BALANCE SHEET (continued)

LIABILITIES (In millions of LBP)	Audited Dec 2010	Audited Dec 2009
1. Banks and financial institutions	137,657	129,701
2. Head office, branches, parent company, foreign sister financial inst. & subs.	-	-
3. Customers' accounts	8,241,294	7,095,876
4. Related parties' accounts	270,675	169,290
5. Certificates of deposits	-	-
6. Customers' acceptance liability	68,751	38,220
7. Current Tax liability	17,384	8,670
8. Other liabilities	124,130	97,857
9. Provisions for risks and charges	25,347	23,891
10. Revaluation of other fixed assets	54,366	54,366
Total Liabilities	8,939,604	7,617,871
SHAREHOLDERS' EQUITY (In millions of LBP)	Audited Dec 2010	Audited Dec 2009
12. Common Shares	234,000	234,000
13. Preferred Shares	16,000	16,000
14. Premium on issuance of preferred shares	59,375	59,375
15. Reserves related to capital	96,700	75,771
16. Revaluation surplus (Tier two)	15,656	15,656
17. Cumulative change in fair value of available for sale portfolio	9,612	7,831
18. Subordinated Debt Issued	114,101	-
19. Other reserves	180,560	157,828
20. Net profit for the year	119,268	79,376
<i>Attributable to equity holder of the Bank</i>	117,062	77,005
<i>Attributable to minority interest</i>	2,206	2,371
Total Equity	845,272	645,837
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	9,784,876	8,263,708

CONTRA ACCOUNTS <i>(In millions of LBP)</i>	Audited Dec 2010	Audited Dec 2009
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Engagements & Commitments Received (Asset side)

1. Financing engagements received from financial intermediaries	-	-
2. Engagements by signature received from financial intermediaries	558	717
3. Securities sold under repurchase agreements	-	-
4. Other commitments received	5,040,858	3,591,789
5. Restricted and Non-Restricted Fiduciary Accounts	22,613	41,004

Engagements & Commitments Issued (Liability side)

1. Financing commitments issued	659,215	577,451
- To financial intermediaries	109,345	98,953
- To customers	549,870	478,498
2. Commitments and contingencies issued	71,764	64,883
- To financial intermediaries	-	-
- To customers	71,764	64,883

INCOME STATEMENT

<i>(In millions of LBP)</i>	Audited Dec 2010 (12 months)	Audited Dec 2009 (12 months)
1. Interest income	557,837	495,964
2. Interest Expenses	(366,038)	(335,827)
3. NET INTEREST INCOME (1-2)	191,799	160,137
4. Fees and commissions income	76,196	65,701
5. Fees and commissions expenses	(33,415)	(28,218)
6. Net fees and commissions income (4-5)	42,781	37,483
7. Net gain on trading portfolio	6,737	5,815
8. Net gain on financial investment	22,729	6,754
9. Other operating income	17,539	3,502
10. Total financial revenues (3+6+7+8+9)	281,585	213,691
11. Net losses on loans and advances	(13,120)	(8,655)
12. Allowance for impairment of investment securities	(1,884)	(62)
13. Net financial revenues (10-11-12)	266,581	204,974
14. Staff costs	(74,364)	(67,419)
15. Depreciation of property and equipment	(6,549)	(6,198)
16. Amortization of intangible assets	(689)	(321)
17. Other expenses	(48,626)	(39,655)
18. General operating expenses (14+15+16+17)	(130,228)	(113,593)
19. Net Operating income (13-18)	136,353	91,381
20. Share in results of related companies under the equity method	1,145	1,368
21. PROFIT BEFORE INCOME TAX (19+20)	137,498	92,749
22. Income tax expenses	(18,230)	(13,373)
23. NET PROFIT FOR THE YEAR (21-22)	119,268	79,376

Other comprehensive income:

<i>Cumulative change in fair value of available for sale portfolio</i>	1,782	20,356
<i>Amortisation of cumulative changes in Fair value of financial instruments reclassified</i>	-	28
Other comprehensive income for the year	1,782	20,384
Total comprehensive income for the year	121,050	99,760

Profit Attributable to:

<i>Equity holders of the Bank</i>	117,062	77,005
<i>Minority Interest</i>	2,206	2,371

Total comprehensive income attributable to:

<i>Equity holders of the Bank</i>	118,844	97,389
<i>Minority Interest</i>	2,206	2,371

KEY INDICATORS

General Information	Audited Dec 2010	Audited Dec 2009
Exchange Rate of 1 US Dollar (in LBP)	1,507.50	1,507.50
Balance Sheet Data (in millions of US Dollars)		
Total Assets	\$ 6,490.80	\$ 5,481.73
Total Customer Deposits (excluding Certificates of Deposit)	\$ 5,646.41	\$ 4,819.35
Total Loans and Advances	\$ 1,653.86	\$ 1,291.91
Total Shareholders' Equity (excluding profits for the year)	\$ 481.59	\$ 375.76
Earnings Data (in millions of US Dollars)		
Net Interest Income	\$ 127.23	\$ 106.23
Net Financial revenues	\$ 176.84	\$ 135.97
Net Operating Income	\$ 90.45	\$ 60.62
Pre-Tax Profit for the Year	\$ 91.21	\$ 61.53
Liquidity Ratio		
BIS Capital Adequacy Ratio (excluding profits for the current year)	78%	80%
Number of Common Shares Outstanding	22.02%	25.02%
Number of Branches	23,400,000	23,400,000
	65	63

For further information, please contact:
Mr. Charbel MOURAD, Group Chief Financial Officer
 Phone & Fax: +961-9-646204
 e-mail: cmourad@creditlibanais.com.lb