

 **CONSOLIDATED BALANCE SHEET**

ASSETS (In millions of LBP)	Audited Dec 2013	Audited Dec 2012
1. Cash and balances with central banks	2,046,850	1,929,763
2. Due from banks and financial institutions	1,202,414	1,217,513
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Loans and advances to customers (Net)	3,897,098	3,328,744
5. Loans and advances to related parties	21,509	39,422
6. Debtors by acceptances	165,384	136,393
7. Financial assets at fair value through other comprehensive income	75,047	60,004
8. Financial assets at Fair value through profit or loss	56,775	51,894
9. Financial assets at amortized cost	4,784,453	4,869,142
10. Investments in associates	17,733	17,275
11. Property and equipment	173,707	139,546
12. Intangible assets	4,569	4,971
13. Non-current assets - held for sale	37,815	44,895
14. Other assets	73,940	96,563
15. Revaluation of other fixed assets	44,956	44,956
TOTAL ASSETS	12,602,250	11,981,081

Commercial loans include:

- Sub-standard loans	30,347	30,103
- Unrealized interest on sub-standard loans	(9,288)	(8,771)
Net Sub-Standard Loans	21,059	21,332

Doubtful loans are shown after deduction of:

- Provisions for doubtful debts	(69,391)	(66,919)
- Unrealized interest	(46,998)	(58,325)
Total Provisions	(116,389)	(125,244)

CONSOLIDATED BALANCE SHEET (continued)

LIABILITIES (In millions of LBP)	Audited Dec 2013	Audited Dec 2012
1. Deposits from Central Banks	77,462	3,581
2. Deposits from other banks and financial institutions	99,172	129,569
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Customers' deposits	10,438,788	10,193,831
5. Deposits from related parties	352,170	299,562
6. Engagements by acceptances	165,384	136,393
7. Current Tax liabilities	17,848	15,313
8. Other liabilities	212,499	189,699
9. Provisions for risks and charges	38,710	34,972
10. Revaluation of other fixed assets	44,956	44,956
Total Liabilities	11,446,989	11,047,876
SHAREHOLDERS' EQUITY (In millions of LBP)	Audited Dec 2013	Audited Dec 2012
10. Share Capital - Common Shares	257,400	257,400
11. Share Capital - Preferred Shares	11,000	-
12. Share Premium - preferred shares	139,750	-
13. Capital reserves	160,464	138,482
14. Retained Earnings	103,610	66,925
15. Subordinated Debt issued	120,461	120,483
16. Real estate revaluation reserve	15,656	15,656
17. Fair value reserve	22,002	12,182
18. Other reserves	205,372	215,183
19. Foreign Currency Translation Reserve	-	-
19. Net profit for the year	98,629	88,192
Equity attributable to equity holders of the Bank	1,134,344	914,503
Non-controlling interest	20,917	18,702
Total Equity	1,155,261	933,205
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	12,602,250	11,981,081

CONTRA ACCOUNTS (In millions of LBP)	Audited Dec 2013	Audited Dec 2012
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Engagements & Commitments Received (Asset side)

1. Commitments of signature received from financial intermediaries	29,644	17,418
2. Other commitments received	7,498,062	7,142,626
3. Restricted and non-restricted fiduciary accounts	11,346	12,310
4. Assets under management		

Engagements & Commitments Issued (Liability side)

1. Financing commitments	751,693	526,816
- given to customers	560,809	341,430
- given to financial institutions	190,884	185,386
2. Guarantees	218,964	192,938
- given to customers	218,964	192,938
3. Deposits held under Murabaha agreements	95,789	22,613

INCOME STATEMENT

<i>(In millions of LBP)</i>	Audited Dec 2013 (12 months)	Audited Dec 2012 (12 months)
1. Interest income	665,693	629,874
2. Interest Expenses	(459,401)	(440,652)
3. NET INTEREST INCOME (1-2)	206,292	189,222
4. Fees and commissions income	93,085	90,328
5. Fees and commissions expenses	(36,983)	(35,635)
6. Net fees and commissions income (4-5)	56,102	54,693
7. Net trading income	18,229	20,843
8. Net gain on financial investment	9,609	12,125
9. Other operating income	4,872	3,119
10. Total operating income (3+6+7+8+9)	295,104	280,002
11. Net recovery (impairment) on loans and advances	(6,625)	(3,555)
12. Net impairment losses on financial investments	(56)	(60)
13. Net operating income (10-11-12)	288,423	276,387
14. Personnel expenses	(100,170)	(94,140)
15. Depreciation and amortisation	(10,897)	(11,176)
16. Amortization of intangible assets		
16. Other operating expenses	(59,671)	(63,899)
17. Total operating expenses (14+15+16)	(170,738)	(169,215)
18. Share of profit of investments in equity accounted investees	1,746	1,436
19. PROFIT BEFORE INCOME TAX (13-17+18)	119,431	108,608
20. Income tax expenses	(16,213)	(16,536)
21. NET PROFIT FOR THE YEAR (19-20)	103,218	92,072

Profit Attributable to:

<i>Equity holders of the Bank</i>	98,629	88,192
<i>Minority Interest</i>	4,589	3,880

Total comprehensive income attributable to:

<i>Equity holders of the Bank</i>	108,449	93,868
<i>Minority Interest</i>	4,589	3,880

KEY INDICATORS

General Information	Audited Dec 2013	Audited Dec 2012
Exchange Rate of 1 US Dollar (in LBP)	1,507.50	1,507.50
Balance Sheet Data (in millions of US Dollars)		
Total Assets	\$ 8,359.70	\$ 7,947.65
Total Customer Deposits (excluding Certificates of Deposit)	\$ 7,158.18	\$ 6,960.79
Total Loans and Advances	\$ 2,599.41	\$ 2,234.27
Total Shareholders' Equity	\$ 766.34	\$ 619.04
Earnings Data (in millions of US Dollars)		
Net Interest Income	\$ 136.84	\$ 125.52
Net Operating Income	\$ 191.33	\$ 183.34
Pre-Tax Profit for the Year	\$ 79.22	\$ 72.05
Net Profit for the Year	\$ 68.47	\$ 61.08
Liquidity Ratio		
Capital Adequacy Ratio excluding profits for the current year (Basel 2)	76%	77%
Number of Common Shares Outstanding	16.63%	13.73%
Number of Branches	23,400,000	23,400,000
	70	70

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